



Financial Results for 2025.5 H1 (ended November 30, 2024)

Weathernews Inc
December 27, 2024



1. 2025.5 H1 Results

- Summary of financial results
- Sales by Domain
- Sea Domain business and Internet Domain business

2. Summary of Financial plan

3. Recent Major Topics

4. Dividend Policy

Summary of financial results

【Net sales】 11,609 MJPY(+4.1% Y/Y) Record high sales in H1. Sea and Land domain drove sales growth.

【Operating profit】 1,676 MJPY (+32.8% Y/Y) Increased profits due to the strengthening of the development environment and the increased efficiency of operations using AI.

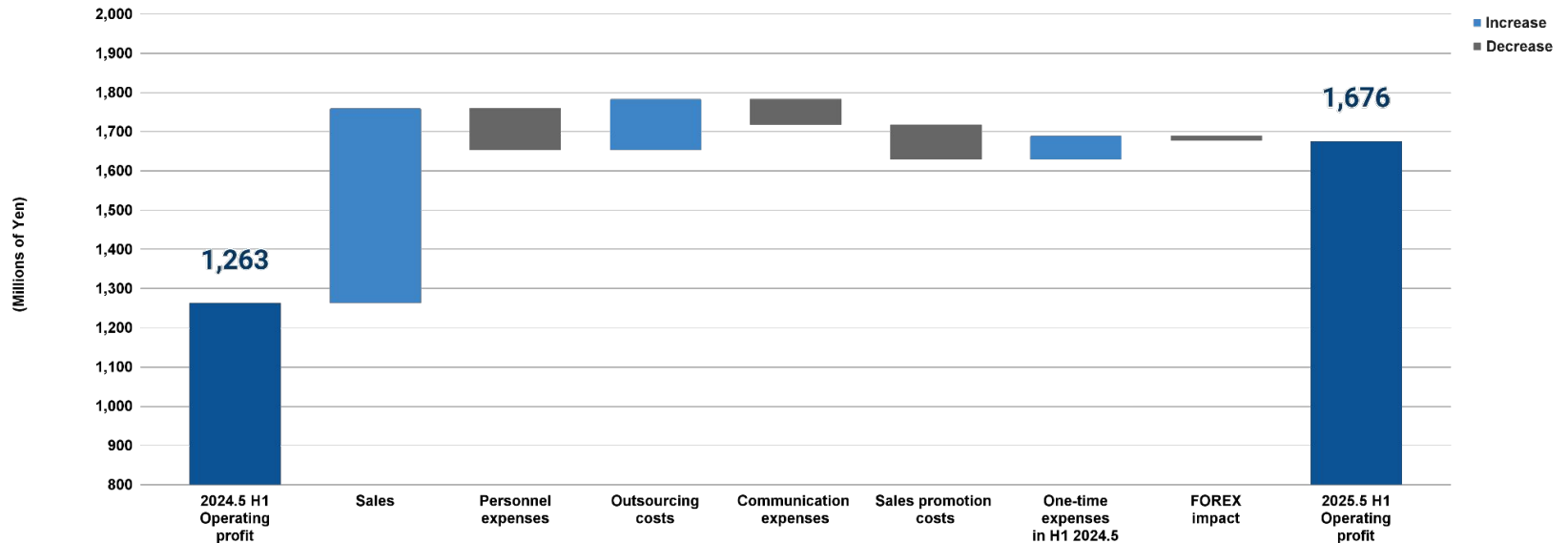
(Millions of Yen)	2024.5 H1 Actual	2025.5 H1 Actual	Y/Y
Net sales	11,150	11,609	+4.1%
Operating profit	1,263	1,676	+32.8%
Margin(%)	11.3	14.4	+3.1Pt
Ordinary profit	1,284	1,622	+26.3%
Profit attributable to owners of parent	1,018	1,134	+11.4%
EPS (JPY)	46.1	51.3	+5.2JPY
FOREX Rates (USD/JPY)	145.8	151.6	+6.2JPY

*EPS: The amount after the stock split is stated.
(Effective date: December 1, 2024)

1. 2025.5 H1 Results

Operating Profit Analysis (Y/Y)

- Sales in the stock business are steadily increasing.
- Personnel expenses have increased due to the strengthening of overseas sales and development personnel and an increase in expenses related to the retirement system.
- Sales promotion expenses have increased compared to the same period last year due to flexible advertising investment in light of the weather conditions.



1. 2025.5 H1 Results

Sales by Domain

Millions
of Yen

H1 May2024
Actual

H1 May2025
Actual

Y/Y
(%)

Business environment and results

	Millions of Yen	H1 May2024 Actual	H1 May2025 Actual	Y/Y (%)	Business environment and results
Sea Domain		2,863	3,141	+9.7	<ul style="list-style-type: none"> •Although logistics disruptions due to the situation in the Middle East continued, cargo movements remained steady due to the recovery of the global economy. •Our sales increased due to contract renewals with large customers, mainly in the European market, which involved higher unit prices, as well as the positive impact of FOREX rates.
Sky Domain		588	654	+11.1	<ul style="list-style-type: none"> •In the airline market, domestic leisure demand and inbound demand due to JPY depreciation have been favorable, leading to a recovery in passenger numbers. •Our sales to airline customers in Asia in particular have grown.
Land Domain		3,010	3,233	+7.4	<ul style="list-style-type: none"> •The need for weather information that takes into account regional characteristics in terms of disaster prevention during extreme weather events has increased, leading to the increase of the number of our customers, mainly in the expressway market. •In the energy and retail markets, in addition to conventional services, sales of WxTech services (SaaS-type products) have also expanded, resulting in increased revenue.
Internet Domain		4,233	4,281	+1.1	<ul style="list-style-type: none"> •As the need for weather information increases against the backdrop of increasingly severe extreme weather and frequent meteorological disasters, continued investment in advertising, such as TV commercials and online ads, has led to increased frequency of app use and an increase in the number of app users. •Due to an improvement in the advertising market, subscription service sales and advertising revenue increased. However, sales to carriers continued to decrease.
Subscription Sales Total		10,695	11,310	+5.7	—
Flow Sales		455	299	△34.3	<ul style="list-style-type: none"> •One-time sales from research and systems sales that will lead to future stock sales. •Comments omitted as this represents a small proportion of total sales.
Grand Total		11,150	11,609	+4.1	—

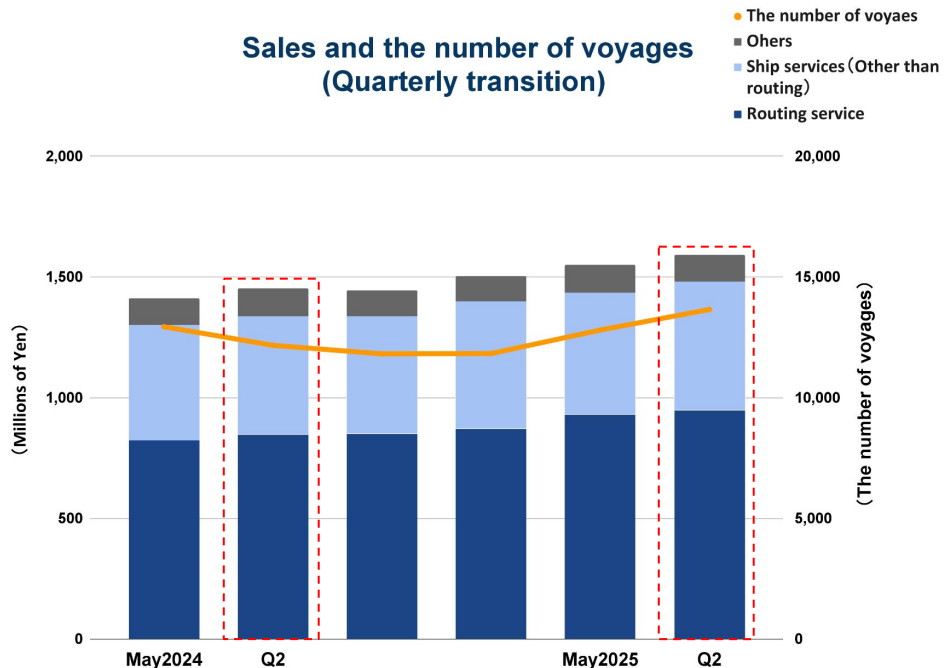
Sea Domain business - 1

[Market conditions]

Although there are still disruptions to logistics due to the situation in the Middle East, cargo movement is strong due to the gradual recovery of the global economy.

[Performance]

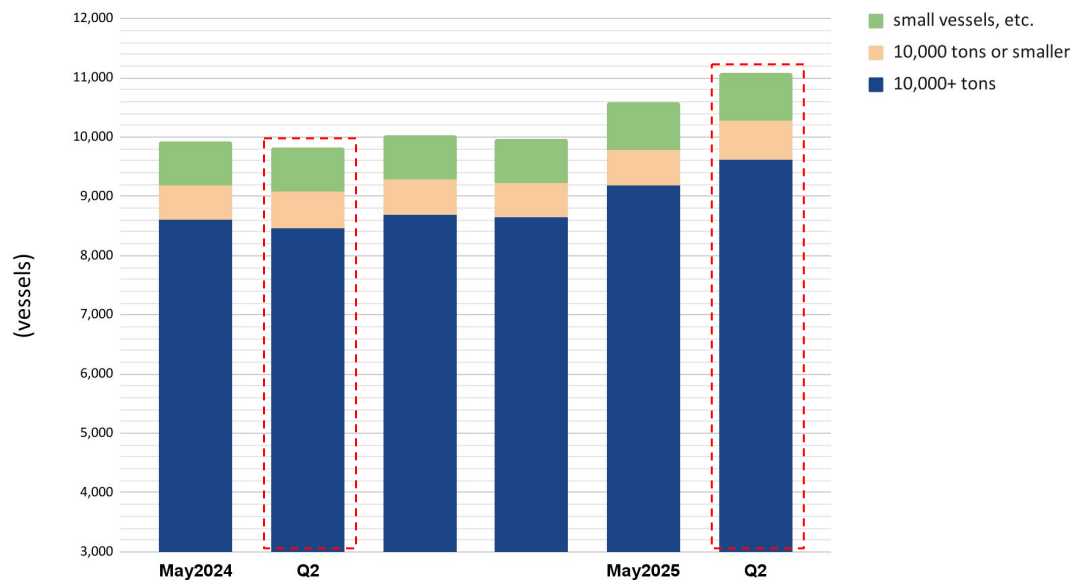
In addition to increased number of voyages provided, revenue increased due to contract renewals with some customers accompanied by an increase in unit prices and the impact of foreign exchange rates.



1. 2025.5 H1 Results

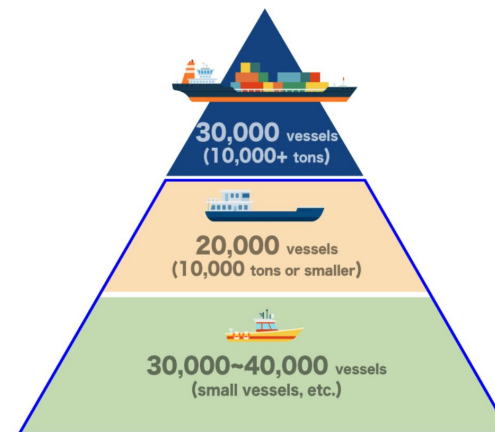
Sea Domain business - 2

Number of vessels provided the service (Quarterly transition)



Number of vessels using our services
(counts as one vessel even when using multiple services)

TAM of Sea planning business (shown in Mid-term management plan)



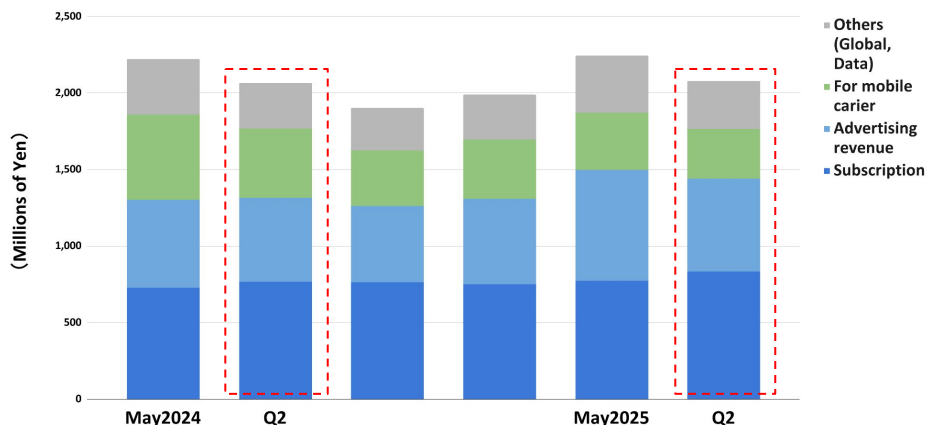
1. 2025.5 H1 Results

Internet Domain business

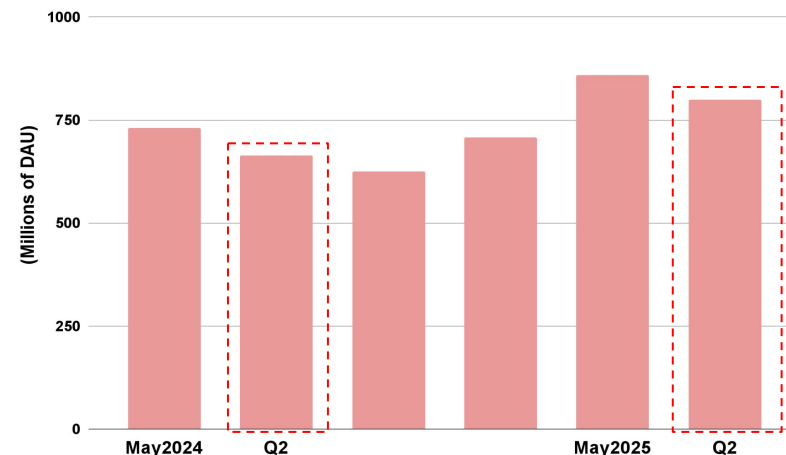
- The effect of strategic advertising investment has increased the number of app and web users, and the cumulative DAU has increased.
- The number of app users has increased, and advertising and subscription sales have increased.
- Sales to telecommunications carriers have decreased due to a decrease in the revenue share ratio for some customers.

*DAU: Daily Active Users

Sales (Quarterly Transition)



Cumulative DAU (Quarterly Transition)



Effective from 2025.5 Q1, the composition of the sales graph has been subdivided into in-house subscriber and mobile carrier sales. In addition, some overseas sales that had been included in “Advertising” are now included in “Others”.

Effective from 2025.5 Q1, the scope of aggregation of cumulative DAU has been changed in order to appropriately represent changes in the sales composition ratio and access to in-house content.

2. Summary of Financial plan

Summary of Financial plan

■ No change from initial plan

【Net sales】 23,500 MJPY (+5.7% Y/Y)

Plan to increase revenues through continued growth in Internet Domain, growth in Europe in Sea Domain, and expansion of SaaS business in Land Domain.

【Operating profit】 3,800 MJPY (+16.2% Y/Y)

Steadily promote the transformation to a more profitable structure and aim for record profits at all kinds of profits.

(Millions of Yen)	2024.5 Actual	2025.5 Forecast	Y/Y
Net sales	22,242	23,500	+5.7%
Operating profit	3,270	3,800	+16.2%
Margin (%)	14.7	16.2	+1.5Pt
Ordinary profit	3,341	3,800	+13.7%
Profit attributable to owners of parent	2,437	2,700	+10.8%
EPS (JPY)	221	244	+23.3JPY
ROE (%)	12.8	13.3	+0.5Pt
FOREX Rates (USD/JPY)	147.9	150.0	+2.1JPY

*EPS: Amount before stock split

2. Summary of Financial plan

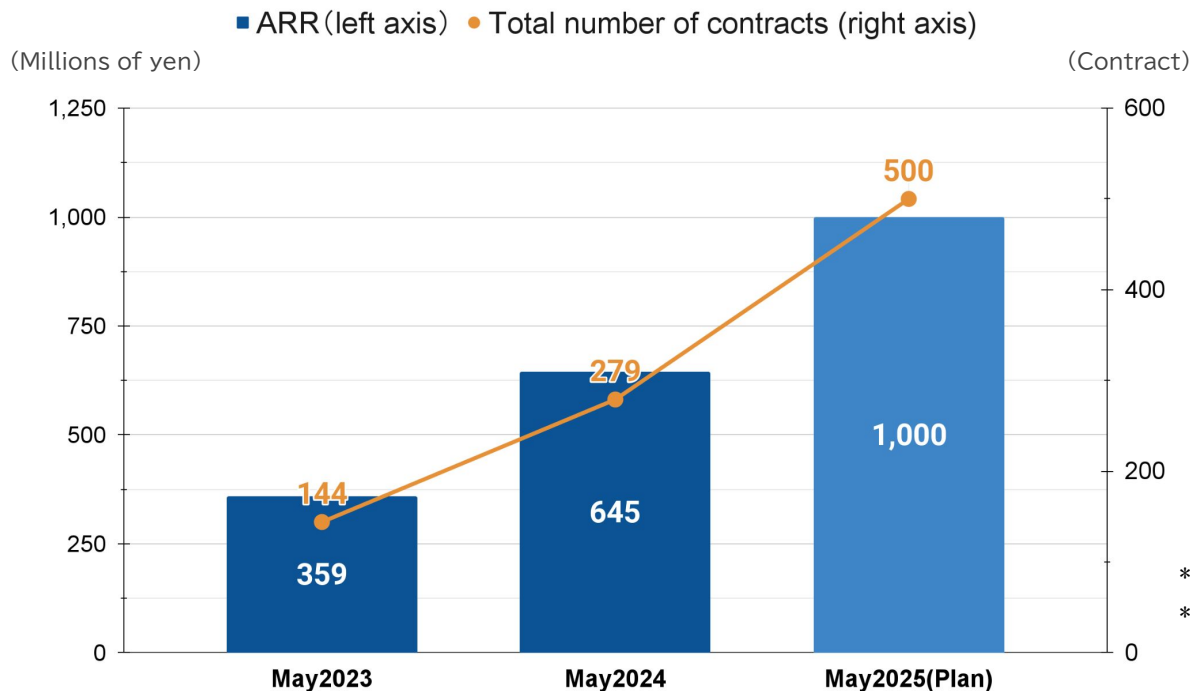
Sales Forecast by Domain

(Millions of Yen) Domain	2024.5 Actual	2025.5 Forecast	Y/Y
Sea	5,813	6,000	+3.2%
Sky	1,210	1,260	+4.0%
Land	6,301	6,740	+7.0%
Internet	8,082	8,700	+7.6%
Subscription Sales Total	21,407	22,700	+6.0%
Others	835	800	△4.3%
Grand Total	22,242	23,500	+5.7%

2. Summary of Financial plan

Wxtech(WeatherTech) KPI Progress

- With the expansion of SaaS-type products and the reach to new customer segments, ARR continues to increase
- The cancellation rate remains low, and we expect continued growth in the 2025.5 period as well.



- *1 Excluding spot contracts
- *2 Some figures have been revised following a detailed review of results

3. Recent Major Topics

Integrated marine weather service Launch of “Sea Navigator”



<https://jp.weathernews.com/news/49134/> (Japanese)

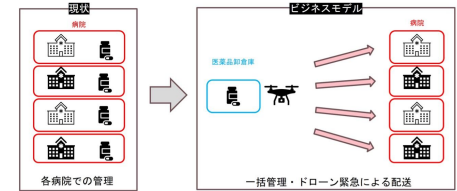
Weathernews App “World Weather” service for overseas travelers is launched



<https://jp.weathernews.com/news/50252/> (Japanese)

Drone

Verification tests are being conducted to realize a business model for the delivery of pharmaceuticals.



<https://jp.weathernews.com/news/49870/> (Japanese)

Weathernews for Business

Launch of content on heavy snowfall countermeasures



<https://jp.weathernews.com/news/50063/> (Japanese)

High-performance weather IoT sensor “Solatena Pro” has added a road freezing index



<https://jp.weathernews.com/news/49910/> (Japanese)

Start of provision of solar power generation forecast data that takes into account the decrease in power generation due to snowfall

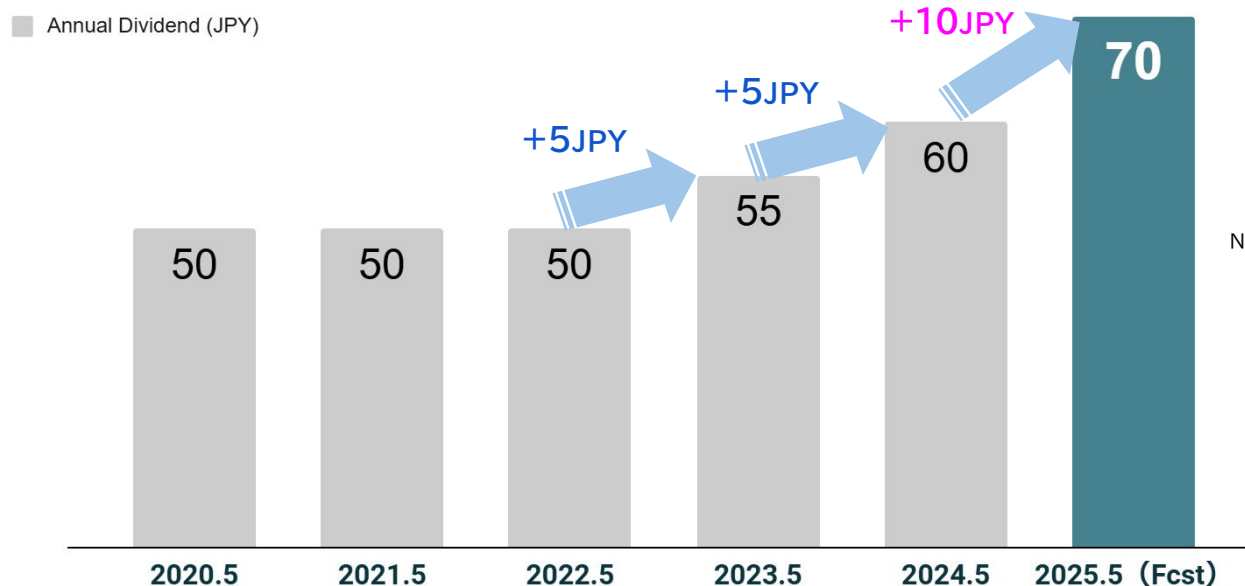


<https://jp.weathernews.com/news/49728/> (Japanese)

4. Dividend Policy

Dividend increase planned for 3 consecutive years

- Based on the concept of high contribution, high profit, and high distribution, the Company prioritizes strategic business investments that promote medium- and long-term business and determines dividends by taking into consideration the optimal level of equity capital, investment environment, and profits as a long-term stable dividend.
- Plans to pay an annual dividend of 70 yen per share for the current fiscal year (FY 2025.5), the third consecutive year of dividend increases.



Note: The amounts listed are after the stock split. As the stock split will take effect on December 1, 2024, the payment of the interim dividend, for which the record date is November 30, 2024, will be based on the number of shares held before the stock split.



APPENDIX

To strengthen synergies among businesses and promote SaaS business expansion across businesses, Redefine existing Planning (business divisions) into 4 Domain (business areas).

Sea Domain



Sea Planning

Sky Domain



Sky Planning

Land Domain



Land Planning
Environment Planning
Climate Tech Planning
Broadcast Planning

Internet Domain

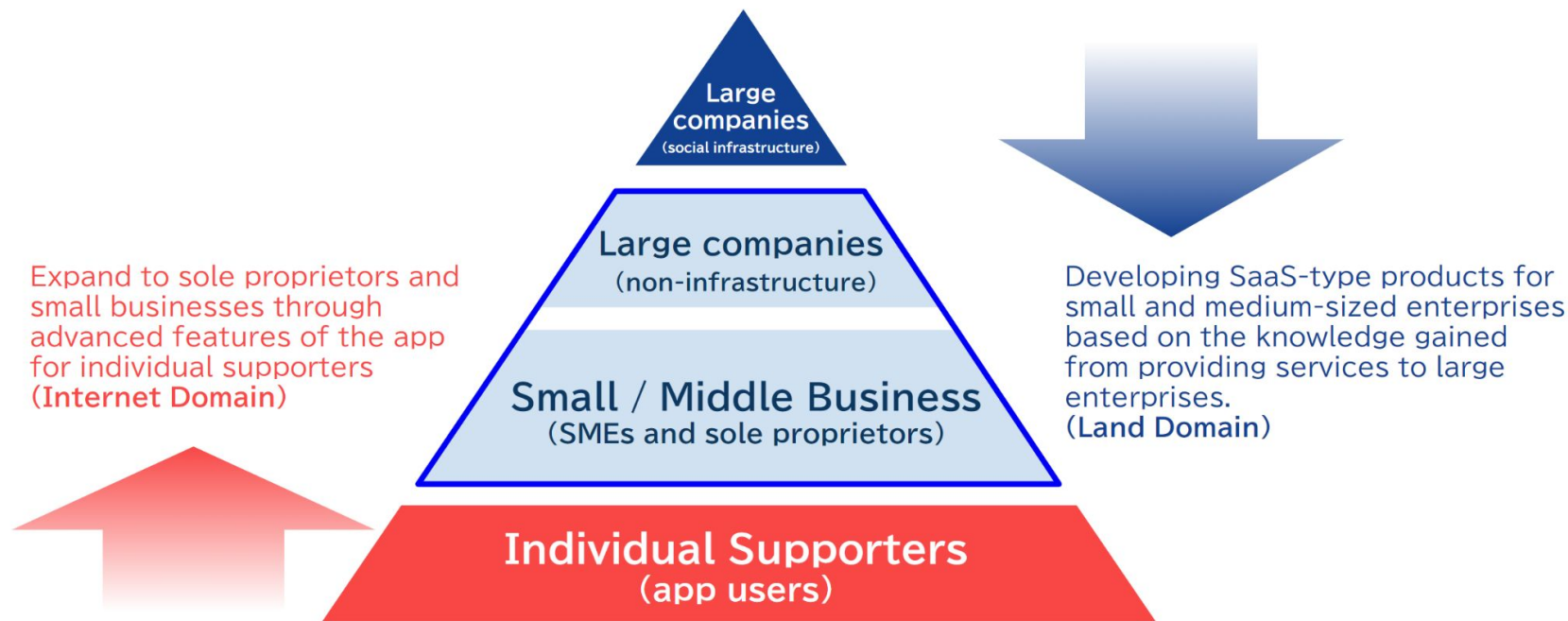


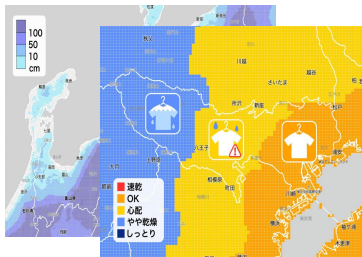
Mobile•Internet
Planning

Appendix

Focused Customers

[Medium-term Management Period] Launch new SaaS products and expand to new customers (SMEs).
[Extended period] Shift existing services to SaaS type and aim for further profitable structure.





WxTech data

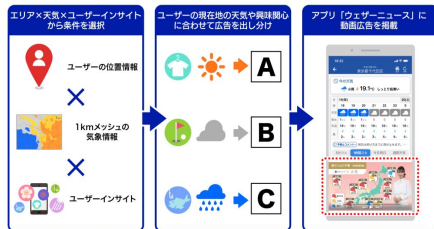
Weather forecasts, past weather data, data with disaster risks such as earthquakes, tsunamis, and volcanoes, as well as data related to human life and health, such as cherry blossom forecasts, pollen amounts, heat stroke, ultraviolet rays, weather pain, and all other data related to natural phenomena.

(Price: from 30,000 yen/month)

Weathernews for business

The app "Weathernews" has been updated to include your Add a weather page for your business needs. Receive business-related push notifications by registering facilities, stores, and sales offices as locations.

(Price: from 29,400 yen/month)



WxTech Ads

Deliver weather-related advertisements within the Weathernews app using high-resolution weather data and user location information. Promotes increased interest in products and willingness to purchase among users who come to browse.

(Price: from 500,000 yen)

WxTech IoT (Soratena Pro)

Small, lightweight, power-saving IoT sensors visualize weather conditions on site. It provides powerful support for corporate safety measures, productivity improvement, marketing measures and analysis.

(Price: from 25,000 yen/month)
*For rental



Number of Employees(consolidated)



Consolidated Balance Sheet

(Millions of Yen)	2024.5 Q2 Actual	2024.5 Actual	2025.5 Q2 Actual
Current assets	17,460	19,392	19,915
Non-current assets	3,591	3,665	3,469
Total assets	21,052	23,058	23,385
Current Liabilities	1,803	2,718	2,430
Non-current liabilities	254	551	658
Total Liabilities	2,058	3,270	3,088
Total net assets	18,994	19,788	20,296
Equity-to-asset ratio (%)	89.8	85.4	86.5
Net assets per share (JPY)	855.9	891.8	913.7

*Net assets per share: The amount after the stock split is stated. (Effective date: December 1, 2024)

Consolidated Statement of Income(Q2 2024.5 vs Q2 2025.5)

(Millions of Yen)	2023.5 Q2 Actual	2024.5 Q2 Actual	Y/Y
Net sales	5,570	5,766	+3.5%
Operating profit	847	1,221	+44.1%
Margin (%)	15.2	21.2	+6.0Pt
Ordinary profit	840	1,234	+46.8%
Profit attributable to owners of parent	589	854	+45.0%
EPS (JPY)	26.7	38.6	+11.9JPY
FOREX Rates (USD/JPY)	149.1	149.0	Δ0.1JPY

*EPS: The amount after the stock split is stated. (Effective date: December 1, 2024)

Appendix

Sales by Segment (Q2 2024.5 vs Q2 2025.5)

(Millions of Yen)	2024.5 Q2 Actual	2025.5 Q2 Actual	Y / Y
Sea Domain	1,451	1,590	+9.6%
Sky Domain	301	326	+8.3%
Land Domain	1,523	1,633	+7.2%
Internet Domain	2,020	2,058	+1.9%
Subscription Sales Total	5,297	5,608	+5.9%
Flow Sales	273	157	Δ42.5%
Grand Total	5,570	5,766	+3.5%

Appendix Sales by Segment (Quarterly transition)

	2024.5				2025.5	
	Q1	Q2	Q3	Q4	Q1	Q2
Sea Domain	1,411	1,451	1,444	1,504	1,550	1,590
Sky Domain	287	301	307	314	327	326
Land Domain	1,487	1,523	1,645	1,645	1,600	1,633
Internet Domain	2,212	2,020	1,876	1,972	2,222	2,058
Subscription Sales Total	5,398	5,297	5,274	5,437	5,701	5,608
Flow Sales	181	273	233	147	141	157
Grand Total	5,580	5,570	5,507	5,584	5,843	5,766



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